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CHANGE OF AUDITOR

This announcement is made by Tian Chang Group Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that Mazars CPA Limited (“**Mazars**”) has resigned as the auditor of the Company with effect from 9 November 2020 as the Company could not reach a consensus with Mazars on the audit fee for the financial year ending 31 December 2020.

Mazars has provided a written confirmation to the Company that there are no matters connected with its resignation as the auditor of the Company that should be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Board (the “**Audit Committee**”) have also confirmed that, other than the audit fee, there is no disagreement between the Company and Mazars, and there are no other matters in relation to the resignation of Mazars that need to be brought to the attention of the shareholders of the Company.

The Board further announces that, with the recommendation of the Audit Committee, TANDEM (HK) CPA Limited (“**TANDEM**”) has been appointed by the Board as the new auditor of the Company with effect from 9 November 2020 to fill the casual vacancy following the resignation of Mazars and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mazars for its professional services rendered to the Group during the past years, and to extend its warm welcome to TANDEM on its appointment as the auditor of the Company.

By Order of the Board
TIAN CHANG GROUP HOLDINGS LTD.
CHAN Tsan Lam
Chairman

Hong Kong, 9 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Chan Tsan Lam, Ms. Poon Po Han Lisa and Ms. Chan Yin Yan, and the independent non-executive directors of the Company are Mr. Ng Chi Wai, Mr. Hung Chun Leung and Mr. Chan Bing Kai.